



STATISTICAL INSTITUTE OF JAMAICA

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News Release

Producer Price Index

April 2019

KINGSTON, May 30, 2019: The Producer Price Index for the **Mining and Quarrying** industry recorded a decrease of 10.0 per cent in April 2019 according to the Producer Price Index Bulletin - April 2019 released today by the Statistical Institute of Jamaica (STATIN). The fall in the index was mainly as a result of the lower price for alumina and the appreciation of the Jamaican dollar against the United States dollar.

The index for the **Manufacturing** industry registered an increase of 0.5 per cent. The main attributor to this movement was the 4.2 per cent increase in the index for the major group '*Refined Petroleum Products*'. This increase was however, tempered by falls in the index for major groups '*Food, Beverages & Tobacco*', down by 0.4 per cent and '*Chemicals and Chemical Products*', down by 0.2 per cent.

For the **2018/2019 fiscal year** (April 2018 to March 2019), the index for the **Mining & Quarrying** industry recorded an increase of 10.2^r per cent while the index for the **Manufacturing** industry advanced by 5.5 per cent.

The **point-to-point movement** for the period April 2018 - April 2019 reflected a decrease of 19.2 per cent in the index for the **Mining & Quarrying** industry. On the other hand, the index for the **Manufacturing** industry increased by 6.0 per cent due to upward movements in the index for the major groups '*Food, Beverages & Tobacco*' (3.4%) and '*Refined Petroleum Products*' (16.7%).

The Producer Price Index Bulletin for April 2019 provides additional information on the movement of producers' prices and is available on STATIN's website at www.statinja.gov.jm or from the Information Section of STATIN, 7 Cecelio Avenue, Kingston 10. Visit the Institute's Facebook page at [Facebook.com/STATINJA](https://www.facebook.com/STATINJA) for the April 2019 PPI Infographic.

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