

BULLETIN

The Voice of the Insurance Industry

Volume 22

Email: iaj@cwjamaica.com

Website: www.iaj-online.com/

Tel: 920-3385/6

April—July 2017

THE INSURANCE INDUSTRY PAYS TRIBUTE TO RICHARD BYLES



From right: Peter Levy making a presentation to Mrs. Jascinth Byles, Eric Hosin presenting a tribute to Richard Byles. Group Shot from right: Eric Hosin, Christopher Zacca, Karen Bhoorasingh, Richard Byles, Peter Levy, Paul Lalor and Orville Johnson

n Wednesday, May 10, the Insurance Industry CEOs turned out in their numbers at a function held at the Courtleigh Hotel to pay tribute to Richard Byles, who is credited with leading the way to the restoration of the prestige and financial viability of the Life Insurance sector in Jamaica after the financial meltdown of the 1990's.

IAJ's President, Eric Hosin who paid tribute Mr Byles said; "The life Insurance industry is once more seen as one of the pillars of the Financial Sector and indeed Jamaica's Economic Infrastructure, providing protection, and peace of mind to the insuring public, along with wealth creation, investment and development for the Jamaican economy."

Mr Byles leadership was described as decisive, creative and enterprising. He was also lauded for the example he set in Corporate Social Responsibility, as despite his focus on achieving impressive financial results for his company he found the time to ensure that his company gave back to its policyholders and to the country. His efforts in leading

major events such as the Sagicor Sigma Run and his steady Co- Chairmanship of the EPOC Committee have set the pace for other business leaders to follow.

The IAJ also acknowledged the role that Mr Byles wife Jacinth played in his success. Mr Hosin noted that the job of a CEO was a tough one and after a challenging day at work it was important to be able go home to the solace of a supportive partner. Mr. Hosin also noted Mr Byles' gallant fight in lobbying against the Government's decision to impose taxation on Group Health Insurance Premiums recently. He said although we lost the battle, Mr Byles who has served as Vice President- Life for the IAJ could always be counted on for counsel and insight and supporting the industry's efforts to influence policy in favour of the insuring public.

Mr Hosin said he was happy that the industry would still have access to Mr Byles as he has now moved to the position of Chairman of the Sagicor Jamaica Group.

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From left: Professor Wendel Able delivering his presentation, Orville Johnson, Natalie Lumsden, Angela Goodin and Dr. Geoffrey Walcott engaged in a lively conversation.

engrossed in presenting the seminar.

Peter Levy, IAJ Vice President – General brought greetings to the gathering by remarking: "The best way to keep on top of your game, is to maintain dialogue and engagement with persons who can give you information in real time of existing developments that can affect your job. The seminar today is an indication of the Insurance Industry's commitment to ensure that its team members are well prepared for their jobs, as is evidenced by the impressive line-up of some of the most outstanding professionals in their respective fields to do presentations."

Presenters included: Dr. Michael Abrahams, Gynecologist who spoke on Cervical Cancer Risks and what can be done to decrease its prevalence. Professor Wendel Abel, Head -Department of Community Health & Psychiatry UWI, Mona, gave helpful information on the use of Marijuana and Youth.

Life Underwriters and Claims Administrators Dr. Geoffrey Walcott, Consultant Psychiatrist who outlined Seminar held on June 9 at the Courtleigh Hotel was a the relationship of Non communicable diseases to the Health very interesting and informative and successful of the Nation and the Cost of Healthcare. Dr. Valerie Freckleaffair. There seminar provided attendants with an opportuniton, Psychological & Stress Management Consultant spoke ty for what can be described as revealing, informative and on 'Putting Fun At Work' while Madelaine Terrier-Schooner educational presentations by several professionals. Angela from the Heart Foundation of Jamaica outlined the benefits Goodin, Chairman, IAJ Life Underwriters and Claims Adminis- of Vegetarian and Vegan Diets. Camille Witter, Actuary and trators Committee thanked the planning committee headed Assistant Vice President at Sagicor presented considerations by Seminar Chairman Natalie Lumsden, for the several hours that are foremost in Pricing Medical Risks. IAJ Executive Director Orville Johnson summed up the Seminar activities by thanking all for helping the IAJ to present this timely and relevant Seminar.



HAPPENINGS IN THE INDUSTRY



CHRISTOPHER ZACCA IS THE NEW PRESIDENT AND CEO WHILE RICHARD BYLES IS CHAIRMAN

hristopher Zacca assumed the role of President and CEO of Sagicor Life Jamaica Limited on June 1, 2017 while Richard Byles assumed the role of Chairman of the Sagior Group effective July 1, of Life of Jamaica Limited 2017. Richard Byles succeeds Dr. The Hon. R. Danny Williams. Sagicor Life held a well attended function to recognize Richard Byles for his effective stewardship of

the company while at the same time welcoming Christopher Zacca. Another function was held to mark the exit of Dr. The Hon. R. Danny Williams as Chairman. Danny Williams was the founder which later became Sagicor Life Jamaica Limited. He served as Chairman of the company for numerous years and will continue to serve as a Director.



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JAIFA STAGES INSURANCE WEEK

JAIFA held insurance week activities from July 2 – 7, 2017. This included Church Services at the various JAIFA Chapters on Sunday July 2. Health Fair on July 4, which incorporated Guardian Mobile Truck, St. John's Ambulance Services and Premier Optical. There was also free blood pressure check, cholesterol check, blood sugar testing and urine testing. A Tag Drive was held on July 7 and a social/Games Evening was held at JAIFA's Headquarters at 72 Hope Road.







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IN COLLABORATION WITH ZION CARE INTERNATIONAL

For the 3rd Consecutive year JMF partnered with Zion Care international in their effort to provide Free Health Care in designated sections of Jamaica.

Over 30 Medical and Dental Professionals I arrived in Jamaica to do work at the Buff Bay Hospital and the Mount Pleasant Health Centre.

Zion Care staged some lectures on Monday July 24 at UWI at 5 30 pm with new developments in medicine to the Medical Community. They fitted a prosthesis made using 3D technology and hard plastics to a young man from Guys Hill.

This is a pilot project which is a prelude to a larger project to be implemented at the Sir John Golding Rehab Centre to provide a more affordable High Tech Solution to persons who loose limbs. This is a follow up to work done last year.

Zion Care International in partnership The Jamaica Medical Foundation provided Free Medical And Dental Checks at the Buff Bay Hospital and Mount Pleasant Health Centre in Portland from Monday, July 24 to Thursday July 27, between 9 00 am to 4:00 pm.

On Thursday July 27, Power 106 Outside Broadcast team with host Ronnie Thwaites will be there .

The Medical and Dental mission to Portland went well the team saw almost 4000 persons over the four days. The outside Broadcast carried the story on Power 106FM, hosted by Ronnie Thwaites from 10 am to 2 pm, giving us good coverage, the partnership with Zion Care is a good one.

The team had a closing reception at Dolphin Cove through the instrumentality of the Chairman.

There were also two TV Interviews last week on TVJ, Tuesday morning on Morning Time and Wednesday Night on Health Watch which featured the 3 D Printing Project with the Sir John Golding Rehab Centre to make Prosthsesis.

The team also gave a lecture on a range of Medical issues by Doctors from the Montefiorie Institute in New York on Monday last which was supported by members from the MAJ.









The College of Insurance and Professional Studies and the Jamaica Society of Insurance Professionals and Technicians hosted a seminar on June 8 on Estate Planning. Presenters were Licea-Ann Smith, Attorney at Law from Nunes Scholefield and Mr. Carlton Raymond and participants were from the General and Life Insurance sectors. Some of the areas on which the seminar focused were:

- the importance of Estate Planning and its impact on individuals,
- Identifying key terms when speaking of Estates •
- Estimated costs when administering an Estate •
- Impact of a Will on the proceeds of an insurance claim





What's new at GK Insurance?

GK General recently launched a new feature to their online platform GKGOnline (GKGO) that will make getting a quote that much easier. At the tip of your finger tips, at your own convenience and under five minutes you can get a quick quote on our online platform.

The quick quote process only requires your email address, TRN and basic vehicle information, year, vehicle make and value. After this process you can proceed to get a full quote and purchase your insurance online. Visit us at www.gkgonline.com today.



EVENTS ON THE HORIZON

- December 9—The JMF in association with the IAJ will implement a Health Fair at the KPH as they close out their 240 th Anniversary.
- October 3 & 4—Reinsurance Seminar in association with AON Benfield Reinsurance.
- November 30—JMF Fundraising Function -
- November—IAJ Christmas in November Function

IAJ CONTACT PERSONS

- Phillipa Beckford, (Chair Person, IAJ PR Committee)
 Sales & Marketing Manager,
 Cuna Caribbean Insurance Jamaica Ltd.
- Rachel McKenley, Senior Marketing Officer, GK General Insurance Company Limited.
- Tara Braham, Unit Leader, Claims Handling Executive, ICWI
- Alysia White, Manager, Promotions and Special Projects, Group Marketing, Sagicor
- Judith Wilson

Corporate Relations & Events Specialist, NCB Group

• Simone Hull-Lloyd

Scotia Life Marketing Manager, Wealth

• Natalia Gobin-Gunter

Director of Administration & Operations, Key Insurance Company Limited.

• Kadian Milton

Integrated Marketing Communications Officer Guardian General Christopher Vendryes
 Sales Manager

NCB Insurance

- Stacy-Ann Givans
 Facilities Officer, General Accident
- Denise Gocul
 Marketing Manager, JNGI Jamaica.
- Sandrina Watkins Admin Assistant, JN Life
- Simone Foote,Marketing Manager, BCIC
- Orville Johnson,
 Executive Director, IAJ.
- Fitzroy Brown
 Board Member of JAIFA
- Tommy James, IAJ PR