

## Season's Greetings from IAJ President



**T**he Christmas Season is upon us and so too will its accompanying festivities, spirit of good cheer and its central theme 'Peace on Earth and Goodwill towards all'. For many of us it is truly the happiest time of the year.

2014 is fast approaching its end and what a year it has been. As a country, we are still grappling with social, economic, environmental and other challenges but when all negative and positive conditions are taken into consideration we are obliged to conclude that Jamaica is indeed a blessed country.

Our industry in all its forms, continues to play a vital role in the Jamaican economy and thousands of individuals, companies, families and others can attest to the invaluable role insurance plays in their lives. The industry continues to pay promised benefits with distinction and our

member companies are constantly upgrading their systems to ensure superior deliver of service to their clients.

There is no doubt that our industry is full of committed, dedicated and competent professionals who are all determined to propel the industry to commanding heights. I commend you all for your constant display of professionalism and the team spirit and cohesion that have made this industry truly outstanding.

It is, therefore, my pleasure to take this opportunity to wish all our member companies and their employees a Very Merry Christmas and a Happy, Prosperous and Productive 2015. May you all meet and surpass all your expectations during the new year.

**Karen Bhoorasingh**  
President IAJ

## MEETING WITH MINISTER OF FINANCE

**M**embers of the IAJ Executive met with the Minister of Finance Hon. Dr. Peter Phillips on November 12, to discuss matters relating to the Insurance Industry.

It was also an opportunity for the Minister of meet IAJ's new President Karen Bhoorasingh. This was one of the Association's regular meetings with the MOF and discussions progressed favourably.

Minister Phillips was presented with a copy of IAJ's 2013 Yearbook by the President. The minister expressed his appreciation of the role of the insurance industry in the Jamaican economy and wished the new president a successful period of administration.



## RJR'S EDITOR'S FORUM ON INSURANCE

**R**JR's Editor's Forum held on November 12 focussed on the Insurance Industry. Representing the industry were Karen Bhoorasingh, IAJ President, IAJ's Immediate Past President Hugh Reid, President of Scotia Insurance and IAJ's Executive Director Orville Johnson.

A wide range of topics were discussed including, Fraud, Claim Settlements, Retirement Planning, Insurance Protection and others.

A number of the issues raised by the IAJ Pannelists generated news stories which were carried on RJR News and TVJ.



Karen Bhoorasingh

Hugh Reid

Orville Johnson

## FORUM ON RETIREMENT PLANNING

**O**ne of the topics that grabbed the attention of the RJR team at the Editor's Forum in November, was the critical state of Retirement Planning in Jamaica. This prompted them to hold a Forum in December dealing with Retirement Planning. Our IPP **Hugh Reid** represented us. On that panel included Actuary **St. Elmo White** along with **Denzil Thorpe** of the National Insurance Scheme elucidated listeners on the benefits and dynamics of retirement planning.



RJR's Forum on Retirement Planning in action.

# IAJ AT PARLIAMENT

**I**AJ President Karen Bhoorasingh, made the opening remarks while the industry’s position on the Road Traffic Act was presented by IAJ’S VP General Peter Levy. Executive Director Orville Johnson was also in attendance. The IAJ team fielded questions from the Joint Select Committee as well as representatives from the National Democratic Movement, NDM who were also in attendance.

The IAJ Team used the occasion to give information on the level of uninsured motor vehicles on our roads and also our claim settlement record which is often misunderstood.



## CHIN LOY BASIC SCHOOL CHRISTMAS TREAT

**I**AJ’s Annual Christmas Treat for Chin Loy Basic School was held on December 12 on the School’s compound. The school was presented with a state of the art laptop with numerous programmes most of which centred on modern techniques to enhance children’s comprehension and awareness.

The equipment presented also has facilities for projection on whiteboard and recording of activities which can be sent to parents in a form with will facilitate easy play-back.

Coldax Mart which supplied the special computer equipment and programmes partnered with us and sent their representative Mrs. Sandra Maxwell to show the staff how to use the equipment. The insurance industry has been associated with the Chin Loy Basic School for over 30 years.

Teachers and students enjoyed the occasion. Representing IAJ were Eric Hosin, Vice President-Life and President & CEO of Guardian Life along with Executive Director Orville Johnson.





IAJ's Christmas in November all inclusive gala extravaganza held on November 15 at the Guardian Life Sports Club lived up to and surpassed expectations. The event was exciting, entertaining and memorable. DJ Inferno supported by Supreme Sounds really rocked the party. There were expres-

sions such as 'Every year this Party gets better and better'. The cuisine was excellent and everyone drank responsibly. Patrons ended the night with expressions such as "Looking forward to next year". Below are some shots from the occasion.



# HAPPENINGS IN THE INDUSTRY

## CARIBBEAN ACTUARIAL ASSOCIATION

**T**he Caribbean Actuarial Association held its 2014 Annual Conference in Barbados from December 3-5. Some of the topics dealt with include CAA Governance and new regional Standards of Practice being developed by the CAA. Actuaries from all over the Caribbean attended the Conference which was informative and forward planning in nature.



Picture: From right: Actuaries Astor Duggan and St. Elmo White share one of the relaxing moments of the conference with IAJ Executive Director Orville Johnson

## JAMAICA ASSOCIATION OF INSURANCE AND FINANCIAL ADVISORS



**JACQUI McDONALD**

**O**n Thursday November 27, Jacqui McDonald 3rd from left in front row delivered her inaugural address at the Knutsford Court Hotel. It was a well attended event.

The new president outlined her administrative objects for her year of administration and expressed her appreciation of having the opportunity to be the 62nd president of JAIFA which has the distinction of being one of the oldest professional organizations in the English speaking Caribbean. Former presidents of the association who

were present at the function took the opportunity to congratulate Jacqui and wish her every success in all her endeavours.

Phillipa Beckford, a former president who was also a featured speaker at the event, encouraged members of the association to give their full support to the administration, the association and to the insurance in general.

JAIFA encompasses insurance professionals in the major companies as well as brokerages and agencies.

# IAJ YEARBOOK 2013

IAJ Yearbook 2013 has been printed and distributed to companies throughout the industry. A copy was presented to the Minister of Finance Hon. Dr. Peter Phillips and copies have been sent to several organizations that impact on the insurance industry.

Already a commendation on the contents of the Yearbook has been received from Actuary Hon. Daisy Coke who is one of the Special Features in this issue.



# Events of the Horizon

## CIPS

January 8, 15, 22— Public Speaking for the Business Professional - CIPS Training Centre

## JAIFA

January 6— Jamaica Conference Centre— BLAST OFF 2015

## IAJ CONTACT PERSONS

- **Elizabeth Chung**  
Manager: Customer Experience & Innovations - JIIC
- **Rachel McKenley**, Marketing Officer JIIC
- **Tara Braham, Unit Leader, Claims Dept**, Broker Services Executive, ICWI
- **Alysia White**  
Marketing Manager, Sagicor
- **Judith Wilson**  
Corporate Relations & Events Specialist, Advantage General
- **Juven Montague-Anderson**  
Integrated Marketing & Communication Manager—Guardian Group
- **Krystalle Sheil**  
Integrated Marketing Communication Officer—Guardian Group - General
- **Simone Hull-Lloyd**  
Scotia Life Marketing Manager, Wealth
- **Natalia Gobin-Gunter**  
Director of Administration & Operations, Key Ins.
- **Phillipa Beckford**  
Sales and Marketing Manager, CMFG Life
- **Antonio Spence**  
Regional Manager  
NCB Insurance
- **Stacy-Ann Givans**  
Facilities Officer, General Accident
- **Kuyan Wright**  
Marketing Officer, JN General
- **Sandrina Watkins**  
Admin Assistant, JN Life
- **Simone Foote**,  
Marketing Manager, BCIC
- **Charmaine Stephenson**  
Executive Assistant, AIG Insurance Company Limited.
- **Orville Johnson**,  
Executive Director, IAJ.
- **Hugh Meredith, Carla Ashley-Grant**  
Board Member of JAIFA
- **Tommy James**,  
IAJ PR

## IAJ CUSTOMER HELP LINE

Call the

**IAJ Customer Help Line**  
**1-888-429-5425**  
Monday - Friday 8:30a.m - 4:30p.m.  
Voice mail option outside of work hours



**INSURANCE ASSOCIATION OF JAMAICA**

Your feedback will be directed to your insurance company.

You will receive a response within 48 hours.

- Do you have an insurance concern?
- Are you stressed by an issue with your insurance company?
- Are you happy with your insurance company?

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