

INSURANCE ASSOCIATION OF JAMAICA

FINAL REPORT 2010

GENERAL INSURANCE MARKET STATISTICS JANUARY- DECEMBER 2010

GROSS WRITTEN PREMIUMS

PAGE 1

	GROSS WRITTEN PREMIUMS						PERCENTAGE OF GWP -MARKET SHARE AT DECEMBER 31. 2010	2009 JAN - DECEMBER TOTALS TOTAL AT DECEMBER 31.2009
	FIRE/CON LOSS EX	HOUSE			ALL	TOTAL AT DECEMBER 31.2010		
	ENG/CAR	OWNERS	MOTOR	LIABILITY	OTHERS			
A.G.I.	915,469,608	94,161,360	3,871,487,202	43,772,305	16,049,977	4,940,940,452	19	4,609,585,968
A.H.A	352,439,637	727,740,990	11,470,139	62,259,687	164,624,962	1,318,535,415	5	1,223,858,731
B.C.I.C.	394,295,644	246,233,102	1,017,623,978	77,803,085	171,714,818	1,907,670,627	7	1,943,318,533
GA	854,277,350	112,179,006	620,206,990	258,462,402	357,947,441	2,203,073,189	9	1,683,910,717
GLOBE	1,366,203,000	159,062,000	653,561,000	132,174,000	244,005,000	2,555,005,000	10	2,412,247,000
I.C.W.I.	289,596,083	38,470,203	1,705,611,119	18,928,543	57,874,922	2,110,480,870	8	2,119,813,034
J.I.I.C.	688,890,000	256,743,000	1,702,185,000	95,363,000	1,399,535,000	4,142,716,000	16	3,345,445,000
KEY	243,557,000	10,211,000	289,863,000	27,448,000	4,037,000	575,116,000	2	598,044,000
N.E.M.	1,145,792,000	n.a	1,583,954,000	116,766,000	99,626,000	2,946,138,000	11	3,137,152,249
V.M.I.C	583,710,848	0	134,943,369	9,353,369	18,864,768	746,872,354	3	832,774,592
W.I.A	1,589,786,226	137,583,622	440,848,188	131,289,081	122,235,354	2,421,742,471	9	2,321,087,855
TOTAL	8,424,017,396	1,782,384,283	12,031,753,985	973,619,472	2,656,515,242	25,868,290,378	100	24,227,237,679
PROPORTIONAL REINSURANCE CEDED INCLUDING OVERSEAS FAC.								
A.G.I	748,582,617	15,654,234	-139,185	8,673,435	3,149,612	775,920,713		904,140,396
A.H.A	297,833,813	606,066,812	6,039,155	54,578,411	106,976,581	1,071,494,772		963,774,250
B.C.I.C.	371,706,371	230,330,528	1,056,394	-72,992	115,218,179	718,238,480		705,854,876
G.A.	776,855,876	89,879,059	19,425,238	152,970,128	277,761,496	1,316,891,797		992,018,733
GLOBE	1,325,349,000	122,679,000	17,346,000	22,318,000	90,682,000	1,578,374,000		1,268,278,000
I.C.W.I	248,059,022	69,965,365	831,882,786	9,965,528	43,214,304	1,203,087,005		920,519,236
J.I.I.C.	554,212,000	329,263,000	15,244,000	9,575,000	1,345,008,000	2,253,302,000		1,646,002,000
KEY	228,131,000	8,239,000	0	18,913,000	2,496,000	257,779,000		241,031,000
N.E.M.	927,941,000	n.a	12,635,000	3,659,000	80,806,000	1,025,041,000		959,527,969
V.M.I.C	533,174,799	0	1,027,082	3,393,322	15,618,244	553,213,447		606,551,707
W.I.A	1,393,901,364	109,848,068	3,139,771	33,712,655	84,236,844	1,624,838,702		1,537,951,947
TOTAL	7,405,746,862	1,581,925,066	907,656,241	317,685,487	2,165,167,260	12,378,180,916	12,378,180,916	10,745,650,114

NET WRITTEN PREMIUMS

PAGE 2

	FIRE/CON LOSS EX ENG/CAR	HOUSE OWNERS	MOTOR	LIABILITY	ALL OTHERS	TOTAL AT DECEMBER 31,2010	TOTAL AT DECEMBER 31,2009
A.G.I.	166,886,991	78,507,126	3,871,626,387	35,098,870	12,900,365	4,165,019,739	3,705,445,572
A.H.A.	54,605,824	121,674,178	5,430,984	7,681,276	57,648,381	247,040,643	260,084,481
B.C.I.C.	22,589,273	15,902,574	1,016,567,584	77,876,077	56,496,639	1,189,432,147	1,237,463,657
G.A.	77,421,474	22,299,947	600,781,752	105,492,274	80,185,945	886,181,392	691,891,984
GLOBE	40,854,000	36,383,000	636,215,000	109,856,000	153,323,000	976,631,000	1,143,969,000
I.C.W.I.	41,537,061	-31,495,162	873,728,333	8,963,015	14,660,618	907,393,865	1,199,293,798
J.I.I.C.	134,678,000	-72,520,000	1,686,941,000	85,788,000	54,527,000	1,889,414,000	1,699,443,000
KEY	15,426,000	1,972,000	289,863,000	8,535,000	1,541,000	317,337,000	357,013,000
N.E.M.	217,851,000	n.a	1,571,319,000	113,107,000	18,820,000	1,921,097,000	2,177,624,280
V.M.I.C.	50,536,049	0	133,916,287	5,960,047	3,246,524	193,658,907	226,222,885
W.I.A.	195,884,862	27,735,554	437,708,417	97,576,426	37,998,510	796,903,769	783,135,908
TOTAL	1,018,270,534	200,459,217	11,124,097,744	655,933,985	491,347,982	13,490,109,462	13,481,587,565
EXCESS OF LOSS REINSURANCE COST							
A.G.I.	266,639,526	27,425,422	14,576,242	297,474	0	308,938,664	278,763,263
A.H.A.	0	14,635,100	115,604	178,034	0	14,928,738	11,011,431
B.C.I.C.	16,495,626	12,694,286	2,728,015	208,985	4,843,945	36,970,857	83,211,086
G.A.	66,762,744	19,817,011	12,504,190	2,536,308	0	101,620,253	99,150,941
GLOBE	45,913,700	19,677,300	0	0	8,992,000	74,583,000	156,630,000
I.C.W.I.	11,413,596	3,219,220	22,908,317	337,500	0	37,878,633	74,907,840
J.I.I.C.	43,069,000	25,587,000	31,106,000	2,074,000	3,461,000	105,297,000	116,777,000
KEY	0	0	23,801,000	0	0	23,801,000	29,831,000
NEM	165,061,000	n.a	13,097,000	1,610,000	30,000	179,798,000	191,674,270
V.M.I.C.	74,458,999	0	1,429,099	75,000	565,000	76,528,098	84,768,954
W.I.A.	121,261,309	18,625,755	13,131,252	2,927,293	1,242,310	157,187,919	176,233,513
TOTAL	811,075,500	141,681,094	135,396,719	10,244,594	19,134,255	1,117,532,162	1,302,959,298

UNEARNED PREMIUM ADJUSTMENTS

	FIRE/CON LOSS EX ENG/CAR	HOUSE OWNERS	MOTOR	LIABILITY	ALL OTHERS	TOTAL AT JUNE 30.2010	TOTAL AT DECEMBER 31.2009
A.G.I.	-127,620,277	-13,126,486	341,599,803	-6,099,197	-3,323,083	191,430,760	157,688,774
A.H.A	14,119,318	0	-7,193,519	-45,625,983	3,191,822	-35,508,362	(10,947,913)
B.C.I.C.	20,998,655	-6,818,286	17,246,076	3,042,324	122,023	34,590,792	59,589,785
G.A.	3,407,258	210,781	75,563,349	3,523,757	8,771,801	91,476,946	818,758
GLOBE	-5,633,000	-14,821,000	-5,770,000	-5,594,000	-1,334,000	-33,152,000	(25,253,000)
I.C.W.I.	-13,255	-3,738	35,716,310	-860,505	-1,706,649	33,132,163	-170,113,392
J.I.I.C.	-5,287,000	-3,141,000	117,747,000	3,902,000	4,485,000	117,706,000	-9,767,000
KEY	1,838,000	2,345,000	2,188,000	-4,919,000	386,000	1,838,000	-53,761,000
N.E.M.	9,304,000	n.a	-122,217,000	10,492,000	-8,760,000	-111,181,000	-10,313,627
V.M.I.C	-7,988,085	0	-5,319,033	163,479	-44,530,090	-57,673,729	(738,727)
W.I.A	21,098,873	-321,955	-6,061,723	449,093	7,674,794	22,839,082	-1,389,265
TOTAL	-75,775,513	-35,676,684	443,499,263	-41,526,032	-35,022,382	255,498,652	255,498,652
NET EARNED PREMIUMS							
A.G.I.	27,867,742	64,208,190	3,515,450,342	40,900,593	16,223,448	3,664,650,315	3,268,993,535
A.H.A	40,486,506	107,039,078	12,508,899	53,129,225	54,456,559	267,620,267	260,020,963
B.C.I.C.	-14,905,008	10,026,574	996,593,493	74,624,768	51,530,671	1,117,870,498	1,094,662,786
G.A.	7,251,472	2,272,155	512,714,213	99,432,209	71,414,144	693,084,193	591,922,285
GLOBE	573,300	31,526,700	641,985,000	115,450,000	145,665,000	935,200,000	1,012,592,000
I.C.W.I.	30,136,720	-34,710,643	815,103,706	9,486,020	16,367,267	836,383,070	1,294,499,350
J.I.I.C.	96,896,000	-94,966,000	1,538,088,000	79,812,000	46,581,000	1,666,411,000	1,592,433,000
KEY	13,588,000	-373,000	263,874,000	13,454,000	1,155,000	291,698,000	380,943,000
N.E.M.	43,486,000	n.a	1,680,439,000	101,005,000	27,550,000	1,852,480,000	1,996,263,637
V.M.I.C	-15,934,865	0	137,806,221	5,721,568	47,211,614	174,804,538	142,192,658
W.I.A	95,722,426	8,787,844	418,515,441	95,098,226	44,430,995	662,554,932	608,291,660
TOTAL	325,168,293	93,810,898	10,533,078,315	688,113,609	522,585,698	12,162,756,813	12,242,814,874

GROSS CLAIMS INCURRED JANUARY - DECEMBER 2010

PAGE 4

	<u>FIRE & CON LOSS</u>	<u>HOUSE OWNERS</u>	<u>MOTOR</u>	<u>LIABILITY</u>	<u>ALL OTHERS</u>	<u>TOTAL AT DECEMBER 31.2010</u>	<u>TOTAL AT DECEMBER 31.2009</u>
A.G.I.	6,155,000	3,510,585	2,441,180,768	-594,000	6,381,000	2,456,633,353	2,967,056,352
A.H.A	22,497,292	6,027,061	16,244,552	62,818,830	34,276,022	141,863,757	208,759,355
B.C.I.C.	10,550,133	5,676,143	761,500,649	72,494,354	23,073,479	873,294,758	890,520,123
G.A.	32,054,250	6,837,833	366,409,523	63,078,964	50,372,416	518,752,986	462,271,932
GLOBE	-54,554,000	7,701,000	551,651,000	-1,615,000	84,774,000	587,957,000	1,006,513,000
I.C.W.I.	20,687,304	5,834,881	1,054,313,652	16,616,398	8,283,614	1,105,735,849	999,216,560
J.I.I.C.	82,835,000	49,213,000	1,029,868,000	79,319,000	144,563,000	1,385,798,000	1,999,719,000
KEY	11,950,000	98,000	215,458,000	15,501,000	205,000	243,212,000	424,938,000
N.E.M.	123,904,000	n.a	1,406,999,000	934,000	-989,000	1,530,848,000	1,944,320,705
V.M.I.C	10,888,250	0	91,422,772	-3,322,787	2,017,799	101,006,034	123,105,445
W.I.A	60,255,107	12,357,976	296,597,914	77,071,880	21,552,178	467,835,055	508,266,971
TOTAL	327,222,336	97,256,479	8,231,645,830	382,302,639	374,509,508	9,412,936,792	11,534,687,443

REINSURANCE ON CLAIMS INCURRED

A.G.I.	3,805,389	720,619	22,153,049	1,710,646	1,289,297	29,679,000	236,286,171
A.H.A	14,066,555	4,503,813	21,424,942	26,461,606	26,122,987	92,579,903	166,684,848
B.C.I.C.	10,113,753	6,572,060	62,076,981	-613,181	9,934,400	88,084,013	124,923,777
G.A.	26,001,188	5,467,627	18,833,704	2,832,270	38,994,197	92,128,986	70,857,476
GLOBE	-35,985,000	8,494,000	3,290,000	14,803,000	30,616,000	21,218,000	300,827,000
I.C.W.I.	19,058,345	5,375,431	405,466,028	8,415,130	4,151,929	442,466,863	232,091,910
J.I.I.C.	80,702,000	47,945,000	3,939,000	1,037,000	121,963,000	255,586,000	806,207,000
KEY	11,811,000	73,000	31,802,000	15,290,000	145,000	59,121,000	89,298,000
N.E.M.	94,840,000	N.A	66,439,000	155,000	1,473,000	162,907,000	-
V.M.I.C	9,163,000	0	3,543,797	-1,646,553	1,630,065	12,690,309	23,098,755
W.I.A	33,414,404	7,471,191	447,165	8,424,602	12,642,001	62,399,363	121,032,535
TOTAL	266,990,634	86,622,741	639,415,666	76,869,520	248,961,876	1,318,860,437	2,171,307,472

NET CLAIMS INCURRED

PAGE 5

	FIRE & CON LOSS	HOUSE OWNERS	MOTOR	LIABILITY	ALL OTHERS	TOTAL AT DECEMBER 31.2010	TOTAL AT DECEMBER 31.2009
A.G.I.	2,349,611	2,789,966	2,419,027,719	-2,304,646	5,091,703	2,426,954,353	2,730,770,181
A.H.A	8,430,737	1,523,248	-5,180,390	36,357,224	8,153,035	49,283,854	42,074,507
B.C.I.C.	436,380	-895,917	699,423,668	73,107,535	13,139,079	785,210,745	765,596,346
G.A.	6,053,062	1,370,206	347,575,819	60,246,694	11,378,219	426,624,000	391,414,456
GLOBE	-18,569,000	-793,000	548,361,000	-16,418,000	54,158,000	566,739,000	705,686,000
I.C.W.I.	1,628,959	459,450	648,847,624	8,201,268	4,131,685	663,268,986	767,124,650
J.I.I.C.	2,133,000	1,268,000	1,025,929,000	78,282,000	22,600,000	1,130,212,000	1,193,512,000
KEY	139,000	25,000	183,656,000	211,000	60,000	184,091,000	335,640,000
N.E.M.	29,064,000	n.a	1,340,560,000	779,000	-2,462,000	1,367,941,000	1,944,320,705
V.M.I.C	1,725,250	0	87,878,975	-1,676,234	387,734	88,315,725	100,006,690
W.I.A	26,840,703	4,886,785	296,150,749	68,647,278	8,910,177	405,435,692	387,234,436
TOTAL	60,231,702	10,633,738	7,592,230,164	305,433,119	125,547,632	8,094,076,355	8,094,076,355
COMMISSIONS OUTWARDS						TOTAL AT DECEMBER 31.2010	TOTAL AT DECEMBER 31.2009
A.G.I.	-77,463,848	-9,505,149	-318,380,232	-7,254,148	-3,101,624	-415,705,001	-396,223,415
A.H.A	-50,326,411	-62,987,007	-3,388,690	-23,580,421	-134,908,319	-275,190,848	-152,139,596
B.C.I.C.	-43,507,888	-18,955,225	-87,440,160	-8,279,789	-18,715,117	-176,898,179	-180,440,134
G.A.	-69,332,043	-13,994,209	-29,750,722	-19,944,347	-29,146,589	-162,167,910	-134,867,851
GLOBE	-89,391,000	-15,676,000	-45,102,000	-11,253,000	-17,765,000	-179,187,000	-187,192,000
I.C.W.I.	-36,398,460	-10,266,232	-113,830,127	-2,670,375	-7,915,875	-171,081,069	-186,197,728
J.I.I.C.	-58,146,000	-34,544,000	-126,684,000	-7,748,000	-20,565,000	-247,687,000	-220,736,000
KEY	-35,345,000	0	-8,270,000	-2,802,000	-468,000	-46,885,000	-48,216,000
N.E.M.	-91,453,000	n.a	-115,180,000	-13,599,000	-7,083,000	-227,315,000	-237,210,336
V.M.I.C	-8,569,239	0	-5,163,441	-411,558	-755,024	-14,899,262	-17,063,623
W.I.A	-130,433,977	-16,115,118	-51,906,248	-11,602,472	-15,282,550	-225,340,365	-227,589,254
TOTAL	-690,366,866	-182,042,940	-905,095,620	-109,145,110	-255,706,098	-2,142,356,634	-1,987,875,937
COMMISSIONS INWARDS						TOTAL AT DECEMBER 31.2010	TOTAL AT JUNE 30.2009
A.G.I.	64,927,926	3,251,414	-24,808	0	0	68,154,532	77,258,835
A.H.A	198,777,565	64,906,169	5,874,445	31,663,550	142,633,191	443,854,920	295,079,391
B.C.I.C.	75,932,166	44,085,903	2,930,073	2	31,490,310	154,438,454	149,724,922
G.A.	123,721,978	19,493,566	1,501,629	11,087,386	50,405,086	206,209,645	172,536,470
GLOBE	176,352,000	31,394,000	628,000	1,494,000	24,521,000	234,389,000	213,646,000
I.C.W.I.	53,658,838	15,134,544	368,161,732	3,990,291	12,769,261	453,714,666	279,369,516
J.I.I.C.	97,728,000	58,061,000	2,001,000	439,000	47,920,000	206,149,000	178,001,000
KEY	43,494,000	0	77,000	4,730,000	811,000	49,112,000	49,219,000
N.E.M	177,445,000	n.a	5,340,000	374,000	13,965,000	197,124,000	233,919,457
V.M.I.C	165,959,058	0	146,124	274,156	6,534,484	172,913,822	140,550,806
W.I.A	208,908,591	22,069,252	751,117	2,081,742	19,875,653	253,686,355	234,219,538
TOTAL	1,386,905,122	258,395,848	387,386,312	56,134,127	350,924,985	2,439,746,394	2,023,524,935

ALL EXPENSES

	FIRE & CON LOSS	HOUSE OWNERS	MOTOR	LIABILITY	ALL OTHERS	TOTAL AT DECEMBER 31, 2010	TOTAL AT DECEMBER 31.2009
A.G.I.	15,234,086	1,566,914	802,246,000	12,601,000	8,400,000	840,048,000	856,270,000
A.H.A	61,917,121	121,370,782	6,027,069	8,507,867	65,367,052	263,189,891	222,782,591
B.C.I.C.	113,176,792	70,677,607	292,094,065	22,332,236	49,288,225	547,568,925	525,922,088
G.A.	21,110,984	6,080,662	163,818,810	28,765,219	21,864,789	241,640,464	204,576,104
GLOBE	128,505,600	11,174,400	151,320,000	31,040,000	65,959,000	387,999,000	416,215,000
I.C.W.I	98,034,755	13,023,024	577,387,529	6,407,736	19,591,956	714,445,000	696,384,000
J.I.I.C.	185,903,000	69,284,000	459,349,000	25,735,000	94,726,000	834,997,000	699,303,000
KEY	55,231,000	25,000,000	150,000,000	20,000,000	5,000,000	255,231,000	147,853,082
N.E.M.	90,006,000	n.a	745,766,000	8,572,000	12,858,000	857,202,000	901,538,261
V.M.I.C	115,420,087	0	26,683,032	1,849,489	3,730,226	147,682,834	147,853,082
W.I.A	68,735,546	5,948,526	46,567,716	38,940,314	15,535,127	175,727,229	216,894,546
TOTAL	953,274,971	324,125,915	3,421,259,221	204,750,861	362,320,375	5,265,731,343	5,035,591,754
RESERVES (CLAIMS EQUALIZATION RESERVES AND UNEXPIRED RISK AS AT DECEMBER 31.2010							
A.G.I.	0	0	0	0	0	0	0
A.H.A	0	0	-6,694,481	5,269,982	2,366,855	942,356	-2,067,211
B.C.I.C.	-25,144,934	-1,341,248	-471,125	633,792	3,257,025	-23,066,490	-27,631,893
G.A.	0	410,329	-410,329	0	0	0	(4)
GLOBE	0	0	0	0	0	0	-
ICWI	0	0	0	0	0	0	-
J.I.I.C.	0	0	0	0	0	0	-
KEY	0	0	0	0	0	0	-16,800,000
N.E.M.	-5,410,000	n.a	-52,202,000	-2,281,000	-1,303,000	-61,196,000	83,726,000
V.M.I.C	-511,866	0	141,904	2,781	35,726,030	35,358,849	-
W.I.A	0	0	0	0	0	0	-
TOTAL	-31,066,800	-930,919	-59,636,031	3,625,555	40,046,910	-47,961,285	37,226,892

TOTAL OUTGO

	FIRE & CON LOSS	HOUSE OWNERS	MOTOR	LIABILITY	ALL OTHERS	TOTAL AT DECEMBER 31,2010	TOTAL AT DECEMBER 31,2009
A.G.I	30,119,619	10,610,615	3,539,678,759	17,550,502	16,593,327	3,614,552,822	3,906,004,761
A.H.A	-78,103,296	120,974,868	-8,333,557	42,051,944	68,162,070	144,752,029	119,850,092
B.C.I.C.	56,043,960	43,309,764	1,075,556,695	104,353,350	52,909,136	1,332,172,905	1,294,601,753
G.A.	-27,225,889	2,361,840	539,233,393	97,868,874	11,984,511	624,222,729	558,321,937
GLOBE	22,975,600	-5,336,600	744,155,000	24,381,000	113,361,000	899,536,000	1,095,447,000
I.C.W.I.	82,403,336	8,614,162	971,903,548	13,289,088	18,870,255	1,095,080,389	1,370,336,861
J.I.I.C.	148,454,000	47,035,000	1,609,961,000	111,326,000	89,971,000	2,006,747,000	1,935,550,000
KEY	47,221,000	25,025,000	341,849,000	18,283,000	4,717,000	437,095,000	465,690,082
N.E.M.	27,668,000	n.a	2,143,964,000	20,295,000	2,211,000	2,194,138,000	2,932,875,845
V.M.I.C	-40,756,348	0	119,721,228	313,438	34,064,530	113,342,848	124,372,589
W.I.A	17,101,635	4,881,177	393,873,596	117,108,322	19,852,201	552,816,931	597,498,698
TOTAL	285,901,617	257,475,826	11,471,562,662	566,820,518	432,696,030	13,014,456,653	14,400,549,618

UNDERWRITING RESULTS

	FIRE & CON LOSS	HOME OWNERS	MOTOR	LIABILITY	ALL OTHERS	TOTAL AT DECEMBER 31,2010	TOTAL AT DECEMBER 31,2009
A.G.I.	-2,251,877	53,597,575	-24,228,417	23,350,091	-369,879	50,097,493	(637,011,226)
A.H.A	118,589,802	-13,935,790	20,842,456	11,077,281	-13,705,511	122,868,238	140,170,871
B.C.I.C.	-70,948,968	-33,283,190	-78,963,202	-29,728,582	-1,378,465	-214,302,407	(199,938,967)
G.A.	34,477,361	-89,685	-26,519,180	1,563,335	59,429,633	68,861,464	33,600,348
GLOBE	-22,402,300	36,863,300	-102,170,000	91,069,000	32,304,000	35,664,000	-82,855,000
I.C.W.I.	-52,266,616	-43,324,805	-156,799,842	-3,803,068	-2,502,988	-258,697,319	(75,837,511)
J.I.I.C.	-51,558,000	-142,001,000	-71,873,000	-31,514,000	-43,390,000	-340,336,000	(343,117,000)
KEY	-33,633,000	-25,398,000	-77,975,000	-4,829,000	-3,562,000	-145,397,000	(84,747,082)
N.E.M.	15,818,000	n.a	-463,525,000	80,710,000	25,339,000	-341,658,000	(936,612,208)
V.M.I.C	24,821,483	0	18,084,993	5,408,130	13,147,084	61,461,690	17,820,069
W.I.A	78,620,791	3,906,667	24,641,845	-22,010,096	24,578,794	109,738,001	10,792,962
TOTAL	39,266,676	-163,664,928	-938,484,347	121,293,091	89,889,668	-851,699,840	(2,157,734,744)

ASSETS:						TOTAL AT DECEMBER 31.2010	TOTAL AT DECEMBER 31.2009
	CURRENT ASSETS	INVESTMENTS	FIXED ASSETS	OTHER ASSETS	TOTAL ASSETS	INVESTMENT & OTHER INCOME	INVESTMENT & OTHER INCOME
A.G.I.	4,709,365,000	3,277,994,000	339,097,000	235,922,000	8,562,378,000	349,064,928	525,256,000
A.H.A	986,345,224	1,320,731,414	11,540,967	52,347,000	2,370,964,605	19,458,196	269,998,870
B.C.I.C.	1,030,695,030	2,365,028,135	123,750,295	9,639,474	3,529,112,934	176,612,598	338,709,023
G.A.	1,339,905,105	1,696,727,000	120,923,895	0	3,157,556,000	206,343,000	105,601,295
GLOBE	200,851,000	4,435,548,000	29,366,000	1,068,618,000	5,734,383,000	407,769,000	670,906,000
I.C.W.I.-Includes overseas Assets	171,058,515	615,672,303	248,531,597	2,156,058,192	3,191,320,607	163,921,000	360,865,000
J.I.I.C.	2,264,484,000	3,583,822,000	420,871,000	427,480,000	6,696,657,000	428,798,000	700,216,000
KEY	196,438,000	1,274,045,000	57,967,000	230,166,000	1,758,616,000	62,586,000	213,558,000
N.E.M.	654,106,000	5,821,002,000	353,439,000	0	6,828,547,000	623,462,000	1,101,045,614
V.M.I.C	198,869,873	1,140,668,589	3,183,478	0	1,342,721,940	114,205,599	161,648,531
W.I.A	2,165,996,201	893,296,466	28,620,897	0	3,087,913,564	243,540,525	304,599,017
TOTAL	13,918,113,948	26,424,534,907	1,737,291,129	4,180,230,666	46,260,170,650	2,795,760,846	4,752,403,350
LIABILITIES, INSURANCE FUNDS AND SHAREHOLDERS EQUITY AT DECEMBER 31.2010							
	CURRENT LIABILITIES	OTHER LIABILITIES	INSURANCE FUNDS	SHAREHOLDERS EQUITY	TOTAL AT JUNE 30, 2010	NO. OF EMPLOYEES AT DEC 31.2010	
A.G.I.	268,897,000	0	5,580,793,000	2,712,688,000	8,562,378,000	262	
A.H.A	98,588,021	23,416,000	911,967,208	1,336,993,376	2,370,964,605	53	
B.C.I.C.	1,079,177,940	0	548,044,045	1,901,890,949	3,529,112,934	112	
G.A.	370,002,000	0	1,511,904,000	1,275,650,000	3,157,556,000	64	
GLOBE	307,901,000	54,093,000	2,993,683,000	2,378,706,000	5,734,383,000	77	
I.C.W.I.	67,741,981	68,745,100	2,107,282,962	947,550,562	3,191,320,605	140	
J.I.I.C.	273,496,000	194,513,000	3,885,054,000	2,343,594,000	6,696,657,000	147	
KEY	67,586,000	46,355,000	987,323,000	657,352,000	1,758,616,000	65	
N.E.M.	533,345,000	-431,269,000	3,737,642,000	2,988,829,000	6,828,547,000	234	
V.M.I.C	513,108,357	0	213,381,355	616,232,227	1,342,721,939	33	
W.I.A	155,822,122	70,340,794	1,681,333,835	1,180,416,814	3,087,913,565	48	
TOTAL	3,735,665,421	26,193,894	24,158,408,405	18,339,902,928	46,260,170,648	1235	

	<u>FIRE/CON</u>	<u>HOUSE</u>				
	<u>LOSS EXC</u>	<u>OWNERS</u>	<u>MOTOR</u>	<u>LIABILITY</u>	<u>OTHERS</u>	<u>TOTAL 2010</u>
	<u>ENG/CAR</u>					
GROSS WRITTEN PREMIUMS	8,424,017,396	1,782,384,283	12,031,753,985	973,619,472	2,656,515,242	25,868,290,378
LESS PROPORTIONAL						
REINS CEDED INCLUDING						
OVERSEAS FAC	<u>7,405,746,862</u>	<u>1,581,925,066</u>	<u>907,656,241</u>	<u>317,685,487</u>	<u>2,165,167,260</u>	<u>12,378,180,916</u>
NET WRITTEN PREMIUMS	1,018,270,534	200,459,217	11,124,097,744	655,933,985	491,347,982	13,490,109,462
LESS EXCESS OF LOSS						
REINS COST	811,075,500	141,681,094	135,396,719	10,244,594	19,134,255	1,117,532,162
LESS UNEARNED						
PREMIUM ADJUSTMENT	<u>-75,775,513</u>	<u>-35,676,684</u>	<u>443,499,263</u>	<u>-41,526,032</u>	<u>-35,022,382</u>	<u>255,498,652</u>
NET EARNED PREMIUMS	<u>325,168,293</u>	<u>93,810,898</u>	<u>10,533,078,315</u>	<u>688,113,609</u>	<u>522,585,698</u>	<u>12,162,756,813</u>
GROSS CLAIMS INCURRED	327,222,336	97,256,479	8,231,645,830	382,302,639	374,509,508	9,412,936,792
LESS REINS ON CLAIMS						
INCURRED INCL.						
EXCESS OF LOSS	<u>266,990,634</u>	<u>86,622,741</u>	<u>639,415,666</u>	<u>76,869,520</u>	<u>248,961,876</u>	<u>1,318,860,437</u>
NET CLAIMS INCURRED	<u>60,231,702</u>	<u>10,633,738</u>	<u>7,592,230,164</u>	<u>305,433,119</u>	<u>125,547,632</u>	<u>8,094,076,355</u>
COMMISSION OUTWARD	<u>-690,366,866</u>	<u>-182,042,940</u>	<u>-905,095,620</u>	<u>-109,145,110</u>	<u>-255,706,098</u>	<u>-2,142,356,634</u>
COMMISSION INWARD	1,386,905,122	258,395,848	387,386,312	56,134,127	350,924,985	2,439,746,394
RESERVES (CE&UR)	<u>-31,066,800</u>	<u>-930,919</u>	<u>-59,636,031</u>	<u>3,625,555</u>	<u>40,046,910</u>	<u>-47,961,285</u>
ALL EXPENSES	<u>953,274,971</u>	<u>324,125,915</u>	<u>3,421,259,221</u>	<u>204,750,861</u>	<u>362,320,375</u>	<u>5,265,731,343</u>
TOTAL OUTGO	<u>285,901,617</u>	<u>257,475,826</u>	<u>11,471,562,662</u>	<u>566,820,518</u>	<u>432,696,030</u>	<u>13,014,456,653</u>
NET EARNED PREMIUMS	325,168,293	93,810,898	10,533,078,315	688,113,609	522,585,698	12,162,756,813
LESS TOTAL OUTGO	<u>285,901,617</u>	<u>257,475,826</u>	<u>11,471,562,662</u>	<u>566,820,518</u>	<u>432,696,030</u>	<u>13,014,456,653</u>
NET U/W RESULT	<u>39,266,676</u>	<u>-163,664,928</u>	<u>-938,484,347</u>	<u>121,293,091</u>	<u>89,889,668</u>	<u>-851,699,840</u>

Cell: F295

Comment: Gloria Grant: