

INSURANCE ASSOCIATION OF JAMAICA

FINAL

GENERAL INSURANCE MARKET STATISTICS JANUARY- DECEMBER 2006

GROSS WRITTEN PREMIUMS

PAGE 1

	FIRE/CON LOSS EX	HOUSE OWNERS	MOTOR	LIABILITY	ALL OTHERS	TOTAL 2006		
	ENG/CAR							
A.H.A	750,974,425	502,266,754	51,861,755	162,131,971	164,269,885	1,631,504,790		
B.C.I.C.	316,879,501	214,794,182	631,558,458	94,951,983	153,214,678	1,411,398,802		
GA	302,107,167	84,380,570	303,658,738	22,964,491	76,287,988	789,398,954		
GLOBE	1,047,425,000	157,093,000	397,040,000	177,365,000	202,585,000	1,981,508,000		
I.C.W.I.	221,913,905	63,862,000	1,002,057,850	12,537,394	36,972,445	1,337,343,594		
J.I.I.C.	1,711,581,293	n.a	1,166,148,337	73,854,869	121,831,023	3,073,415,522		
KEY	208,845,000	8,280,000	259,722,000	21,061,000	24,760,000	522,668,000		
N.E.M.	832,602,544	n.a	1,505,528,255	92,745,129	106,953,968	2,537,829,896		
U.G.I- (Advantage General)	538,715,857	62,296,949	2,429,602,962	51,509,590	37,324,585	3,119,449,943		
V.M.I.C	385,787,763	n.a	174,460,906	7,384,764	27,382,886	595,016,319		
W.I.A	738,734,875	84,507,232	292,960,823	59,749,334	290,982,951	1,466,935,215		
TOTAL	7,055,567,330	1,177,480,687	8,214,600,084	776,255,525	1,242,565,409	18,466,469,035	18,466,469,035	
		PROPORTIONAL REINSURANCE CEDED INCLUDING OVERSEAS FAC.						
A.H.A.	640,452,678	479,935,981	36,257,351	126,773,588	112,726,172	1,396,145,770		
B.C.I.C.	263,794,213	161,447,943	0	6,854,263	98,145,274	530,241,693		
G.A.	258,488,769	67,765,515	64,371	0	42,347,351	368,666,006		
GLOBE	962,606,000	50,213,000	15,303,000	17,795,000	80,540,000	1,126,457,000		
I.C.W.I	225,046,695	40,961,000	2,651,985	2,251,743	28,357,903	299,269,326		
J.I.I.C.	1,630,799,094	n.a	11,938,000	11,139,000	94,611,678	1,748,487,772		
KEY	196,318,000	6,648,000	386,000	16,441,000	22,258,000	242,051,000		
N.E.M.	679,220,757	n.a	60,470,417	4,696,506	86,295,995	830,683,675		
U.G.I (Advantage General)	263,108,574	29,694,747	688,192,314	16,835,648	0	997,831,283		
V.M.I.C	327,424,544	n.a	391,787	2,991,077	21,967,695	352,775,103		
W.I.A	620,689,908	67,701,130	0	312,474	228,769,577	917,473,089		
TOTAL	6,067,949,232	904,367,316	815,655,225	206,090,299	816,019,645	8,810,081,717	8,810,081,717	

	NET WRITTEN PREMIUMS						PAGE 2
	FIRE/CON	HOUSE			ALL		
	LOSS EX	OWNERS	MOTOR	LIABILITY	OTHERS	TOTAL 2006	
	ENG/CAR						
A.H.A.	110,521,747	22,330,773	15,604,404	35,358,383	51,543,713	235,359,020	
B.C.I.C.	53,085,288	53,346,239	631,558,458	88,097,720	55,069,404	881,157,109	
G.A.	43,618,398	16,615,055	303,594,367	22,964,491	33,940,637	420,732,948	
GLOBE	84,819,000	106,880,000	381,737,000	159,570,000	122,045,000	855,051,000	
I.C.W.I.	-3,132,790	22,901,000	999,405,865	10,285,651	8,614,542	1,038,074,268	
J.I.L.C.	80,782,199	n.a	1,154,210,337	62,715,869	27,219,345	1,324,927,750	
KEY	12,527,000	1,632,000	259,336,000	4,620,000	2,502,000	280,617,000	
N.E.M.	153,381,787	n.a	1,445,057,838	88,048,623	20,657,973	1,707,146,221	
U.G.I (Advantage General)	275,607,283	32,602,202	1,741,410,648	34,673,942	37,324,585	2,121,618,660	
V.M.I.C	58,363,219	n.a	174,069,119	4,393,687	5,415,191	242,241,216	
W.I.A.	118,044,967	16,806,102	292,960,823	59,436,860	62,213,374	549,462,126	
TOTAL	987,618,098	273,113,371	7,398,944,859	570,165,226	426,545,764	9,656,387,318	9,656,387,318
	EXCESS OF LOSS REINSURANCE COST						
A.H.A.	0	7,442,089	747,794	1,636,912	0	9,826,795	
B.C.I.C.	41,842,468	42,048,152	11,319,327	1,585,759	13,655,355	110,451,061	
G.A.	43,920,958	15,217,842	13,343,101	1,429,099	0	73,911,000	
GLOBE	59,987,000	75,590,000	10,176,000	1,127,000	4,290,000	151,170,000	
I.C.W.I.	39,396,576	11,337,479	27,863,872	139,176	0	78,737,103	
J.I.L.C.	54,913,940	n.a	31,991,000	1,731,000	6,189,519	94,825,459	
KEY	4,101,000	0	22,830,000	0	0	26,931,000	
NEM	79,187,109	n.a	19,157,882	1,255,781	28,915	99,629,687	
U.G.I (Advantage General)	251,499,468	30,179,936	53,299,490	2,329,890	2,718,019	340,026,803	
V.M.I.C	75,282,482	n.a	6,237,333	133,044	1,721,390	83,374,249	
W.I.A	61,561,643	36,847,332	11,864,913	2,407,193	2,344,089	115,025,170	
TOTAL	711,692,644	218,662,830	208,830,712	13,774,854	30,947,287	1,183,908,327	1,183,908,327

	UNEARNED PREMIUM ADJUSTMENTS						PAGE 3
	FIRE/CON LOSS EX ENG/CAR	HOUSE OWNERS	MOTOR	LIABILITY	ALL OTHERS	TOTAL 2006	
A.H.A.	-1,561,282	-315,455	-220,435	-499,489	-728,130	-3,324,791	
B.C.I.C.	-9,577,864	-8,190,074	-75,154,811	9,717,078	1,383,149	-81,822,522	
G.A.	-17,424,230	-13,144,204	-14,702,363	-14,906,593	-17,996,611	-78,174,001	
GLOBE	-3,925,000	0	-37,917,000	339,000	-6,380,000	-47,883,000	
I.C.W.I.	-11,077,457	12,476,000	90,124,165	798,009	461,292	92,782,009	
J.I.I.C.	-31,983,000	n.a	-11,943,000	-5,583,000	-1,305,000	-50,814,000	
KEY	2,011,000	119,000	40,879,000	1,734,000	-1,250,000	43,493,000	
N.E.M.	-2,589,131	n.a	28,397,931	632,429	-3,985,233	22,455,996	
U.G.I (Advantage General)	-9,596,008	0	416,494,502	-4,407,670	1,949,850	404,440,674	
V.M.I.C	2,553,562	n.a	-1,867,907	500,799	302,039	1,488,493	
W.I.A	8,697,431	-1,385,001	20,500,981	2,789,113	-3,145,941	27,456,583	
TOTAL	-74,471,979	-10,439,734	454,591,063	-8,886,324	-30,694,585	330,098,441	330,098,441
	NET EARNED PREMIUMS						
A.H.A.	112,083,029	15,204,139	15,077,045	34,220,960	52,271,843	228,857,016	
B.C.I.C.	20,820,684	19,488,161	695,393,942	76,794,883	40,030,900	852,528,570	
G.A.	17,121,670	14,541,417	304,953,629	36,441,985	51,937,248	424,995,949	
GLOBE	28,757,000	31,290,000	409,478,000	158,104,000	124,135,000	751,764,000	
I.C.W.I.	-31,451,909	-912,479	881,417,828	9,348,466	8,153,250	866,555,156	
J.I.I.C.	57,851,259	n.a	1,134,162,337	66,567,869	22,334,826	1,280,916,291	
KEY	6,415,000	1,513,000	195,627,000	2,886,000	3,752,000	210,193,000	
N.E.M.	76,783,809	n.a	1,397,502,025	86,160,413	24,614,291	1,585,060,538	
U.G.I (Advantage General)	33,703,823	2,422,266	1,271,616,656	36,751,722	32,656,716	1,377,151,183	
V.M.I.C	-19,472,825	n.a	169,699,693	3,759,844	3,391,762	157,378,474	
W.I.A	47,785,893	-18,656,229	260,594,929	54,240,554	63,015,226	406,980,373	
TOTAL	350,397,433	64,890,275	6,735,523,084	565,276,696	426,293,062	8,142,380,550	8,142,380,550

	NET CLAIMS INCURRED						PAGE 5
	FIRE & CON LOSS	HOUSE OWNERS	MOTOR	LIABILITY	ALL OTHERS	TOTAL 2006	
A.H.A.	8,113,813	-222,041	32,857,135	15,540,929	29,355,298	85,645,134	
B.C.I.C.	-43,037,258	-3,506,996	460,489,248	76,798,445	21,572,128	512,315,567	
G.A.	6,507,377	781,488	235,507,399	6,839,762	9,341,297	258,977,323	
GLOBE	-3,515,000	3,498,000	207,961,000	56,856,000	13,172,000	277,972,000	
I.C.W.I.	-4,274,176	3,755,000	529,425,529	3,416,399	2,816,170	535,138,922	
J.I.I.C.	-6,534,000	n.a	851,888,000	25,109,000	-7,033,000	863,430,000	
KEY	882,000	0	237,173,000	700,000	-7,444,000	231,311,000	
N.E.M.	1,618,478	n.a	1,094,014,675	85,194,757	42,417,199	1,223,245,109	
U.G.I (Advantage General)	-92,769,904	385,214	954,021,048	19,089,508	7,696,406	888,422,272	
V.M.I.C	633,069	n.a	183,984,295	634,990	1,735,968	186,988,322	
W.I.A	6,085,626	-538,072	209,351,007	71,564,538	-3,310,742	283,152,357	
TOTAL	-126,289,975	4,152,593	4,996,672,336	361,744,328	110,318,724	5,346,598,006	5,346,598,006
	COMMISSIONS OUTWARDS						
A.H.A.	-80,766,143	-50,436,477	-2,149,249	-47,369,867	-19,035,617	-199,757,353	
B.C.I.C.	-35,897,281	-12,615,765	-53,066,751	-9,521,558	-16,688,942	-127,790,297	
G.A.	-32,674,794	-10,569,327	-35,425,950	-2,077,688	-5,556,587	-86,304,346	
GLOBE	-85,839,000	-16,278,000	-32,328,000	-16,161,000	-17,009,000	-167,615,000	
I.C.W.I.	-24,036,973	-6,917,318	-55,777,226	-1,324,357	-4,335,120	-92,390,994	
J.I.I.C.	-73,903,000	n.a	-89,576,000	-7,667,000	-10,473,000	-181,619,000	
KEY	-28,269,000	0	-5,632,000	-1,654,000	-548,000	-36,103,000	
N.E.M.	-77,667,592	n.a	-108,420,193	-11,842,213	-9,560,813	-207,490,811	
U.G.I (Advantage General)	-102,713,189	-10,229,494	-186,927,485	-7,687,392	-2,998,125	-310,555,685	
V.M.I.C	-8,760,805	n.a	-14,295,239	-356,481	-702,069	-24,114,594	
W.I.A	-96,946,527	-6,603,528	-35,209,751	-7,011,509	-19,948,359	-165,719,674	
TOTAL	-647,474,304	-113,649,909	-618,807,844	-112,673,065	-106,855,632	-1,599,460,754	-1,599,460,754
	COMMISSIONS INWARDS						
A.H.A.	153,099,441	87,643,091	9,336,295	33,800,379	9,377,141	293,256,347	
B.C.I.C.	58,343,645	36,078,251	0	159,264	25,639,904	120,221,064	
G.A.	46,684,269	14,096,415	9,567	0	10,536,280	71,326,531	
GLOBE	178,302,000	13,142,000	3,014,000	750,000	29,710,000	224,918,000	
I.C.W.I.	43,490,186	12,515,530	187,980	521,115	7,884,647	64,599,458	
J.I.I.C.	112,727,000	n.a	1,736,000	1,546,000	27,668,000	143,677,000	
KEY	40,207,000	0	35,000	5,015,000	0	45,257,000	
N.E.M.	143,309,842	n.a	11,863,587	401,741	13,563,104	169,138,274	
U.G.I (Advantage General)	25,818,406	1,938,949	159,764,112	1,771,746	0	189,293,213	
V.M.I.C	63,592,293	n.a	45,032	202,094	6,914,546	70,753,965	
W.I.A	124,905,589	14,342,675	0	60,308	15,446,074	154,754,646	
TOTAL	990,479,671	179,756,911	185,991,573	44,227,647	146,739,696	1,547,195,498	1,547,195,498

							PAGE 7	
	FIRE & CON LOSS	HOUSE OWNERS	MOTOR	LIABILITY	ALL OTHERS	TOTAL 2006		
A.H.A.	19,471,360	-20,519,031	37,486,277	55,884,994	78,044,435	170,368,035		
B.C.I.C.	32,262,403	38,796,122	641,542,152	112,178,757	48,842,111	873,621,545		
G.A.	6,323,832	4,994,759	368,605,891	20,265,437	17,101,030	417,290,949		
GLOBE	1,397,000	16,260,000	353,148,000	96,036,000	50,980,000	517,821,000		
I.C.W.I.	54,800,030	20,755,273	939,607,323	8,656,178	12,349,873	1,036,168,677		
J.I.I.C.	180,177,000	n.a	1,109,783,000	40,889,000	-8,294,000	1,322,555,000		
KEY	-4,118,000	1,470,000	448,477,000	321,000	-2,965,000	443,185,000		
N.E.M.	4,128,938	n.a	1,761,755,900	103,125,963	41,660,275	1,910,671,076		
U.G.I (Advantage General)	157,279,294	9,255,708	1,462,465,626	35,342,979	15,827,403	1,680,171,010		
V.M.I.C	-19,391,664	n.a	260,441,648	3,434,694	5,619,397	250,104,075		
W.I.A	42,586,682	-1,740,270	249,535,266	79,896,089	26,050,709	396,328,476		
TOTAL	474,916,875	69,272,561	7,632,848,083	556,031,091	285,216,233	9,018,284,843	9,018,284,843	
	UNDERWRITING RESULTS							
						TOTAL 2006		
A.H.A.	92,611,669	35,723,170	-22,409,232	-21,664,034	-25,772,592	58,488,981		
B.C.I.C.	-11,441,719	-19,307,961	53,851,790	-35,383,874	-8,811,211	-21,092,975		
G.A.	10,797,838	9,546,658	-63,652,262	16,176,548	34,836,218	7,705,000		
GLOBE	27,360,000	15,030,000	56,330,000	62,068,000	73,155,000	233,943,000		
I.C.W.I.	-86,251,939	-21,667,752	-58,189,495	692,288	-4,196,623	-169,613,521		
J.I.I.C.	-122,325,741	n.a	24,379,337	25,678,869	30,628,826	-41,638,709		
KEY	10,533,000	43,000	-252,850,000	2,565,000	6,717,000	-232,992,000		
N.E.M.	72,654,871	n.a	-364,253,875	-16,965,550	-17,045,984	-325,610,538		
U.G.I (Advantage General)	-123,575,471	-6,833,442	-190,848,970	1,408,743	16,829,313	-303,019,827		
V.M.I.C	-81,161	n.a	-90,741,955	325,150	-2,227,635	-92,725,601		
W.I.A	5,199,211	-16,915,959	11,059,663	-25,655,535	36,964,517	10,651,897		
TOTAL	-124,519,442	-4,382,286	-897,324,999	9,245,605	141,076,829	-875,904,293	-875,904,293	

BALANCE SHEET SUMMARY AT DECEMBER 2006						PAGE 8
ASSETS:						
	CURRENT					TOTAL AT DEC 2006
	ASSETS	INVESTMENTS	FIXED ASSETS	OTHER ASSETS	TOTAL ASSETS	INVESTMENT & OTHER INCOME
A.H.A.	1,295,283,892	1,196,555,883	11,022,065	71,231,999	2,574,093,839	109,414,495
B.C.I.C.	1,279,780,538	1,115,561,578	141,708,966	0	2,537,051,082	213,305,498
G.A.	461,100,000	1,273,713,000	70,169,000	83,591,000	1,888,573,000	73,185,000
GLOBE	324,501,000	2,409,181,000	14,128,000	12,993,000	2,760,803,000	300,142,000
I.C.W.I.-Includes overseas Assests	138,797,411	1,667,333,289	186,503,306	127,833,781	2,120,467,787	222,504,000
J.I.L.C.	1,165,845,000	2,533,606,000	275,379,000	737,655,000	4,712,485,000	315,307,000
KEY	430,430,000	1,120,077,000	44,360,000	0	1,594,867,000	131,348,000
N.E.M.	823,824,434	4,187,681,257	225,627,959	0	5,237,133,650	574,971,551
U.G.I (Advantage General)	1,470,771,000	2,745,265,000	123,793,000	2,142,962,000	6,482,791,000	279,458,322
V.M.I.C	407,834,897	805,189,658	16,305,167	1,141,342	1,230,471,064	79,773,351
W.I.A	1,519,199,000	349,601,000	16,647,000	0	1,885,447,000	137,572,000
TOTAL	9,317,367,172	19,403,764,665	1,125,643,463	3,177,408,122	33,024,183,422	2,436,981,217
LIABILITIES,INSURANCE FUNDS AND SHAREHOLDERS EQUITY AT DECEMBER 2006						
	CURRENT	OTHER	INSURANCE	SHAREHOLDERS		
	LIABILITIES	LIABILITIES	FUNDS	EQUITY	TOTAL 2006	
A.H.A.	637,933,629	13,521,000	1,287,606,691	635,032,519	2,574,093,839	
B.C.I.C.	892,506,356	0	418,210,981	1,226,333,745	2,537,051,082	
G.A.	232,515,000	279,412,000	268,164,000	1,108,482,000	1,888,573,000	
GLOBE	120,878,000	25,480,000	1,514,632,000	1,099,813,000	2,760,803,000	
I.C.W.I.	170,640,082	0	992,768,340	957,059,365	2,120,467,787	
J.I.L.C.	372,283,000	167,002,000	2,422,282,000	1,750,918,000	4,712,485,000	
KEY	75,806,000	0	852,860,000	666,201,000	1,594,867,000	
N.E.M.	449,320,229	23,455,719	2,481,393,556	2,282,964,146	5,237,133,650	
U.G.I (Advantage General)	224,702,000	0	4,476,274,000	1,781,815,000	6,482,791,000	
V.M.I.C	641,048,678	10,554,667	271,146,634	307,721,085	1,230,471,064	
W.I.A	112,974,000	0	1,145,451,000	627,022,000	1,885,447,000	
TOTAL	3,930,606,974	519,425,386	16,130,789,202	12,443,361,860	33,024,183,422	

**INSURANCE ASSOCIATION OF JAMAICA - (IAJ) GENERAL INS.COS.
 MARKET STATISTICS FOR JANUARY- DECEMBER 2006**

	FIRE/CON LOSS EXC ENG/CAR	HOUSE OWNERS	MOTOR	LIABILITY	OTHERS	TOTAL
GROSS WRITTEN PREMIUMS	7,055,567,330	1,177,480,687	8,214,600,084	776,255,525	1,242,565,409	18,466,469,035
LESS PROPORTIONAL REINS CEDED INCLUDING OVERSEAS FAC	6,067,949,232	904,367,316	815,655,225	206,090,299	816,019,645	8,810,081,717
NET WRITTEN PREMIUMS	987,618,098	273,113,371	7,398,944,859	570,165,226	426,545,764	9,656,387,318
LESS EXCESS OF LOSS REINS COST	711,692,644	218,662,830	208,830,712	13,774,854	30,947,287	1,183,908,327
LESS UNEARNED PREMIUM ADJUSTMENT	-74,471,979	-10,439,734	454,591,063	-8,886,324	-30,694,585	330,098,441
NET EARNED PREMIUMS	350,397,433	64,890,275	6,735,523,084	565,276,696	426,293,062	8,142,380,550
GROSS CLAIMS INCURRED	451,244,120	-3,121,549	6,057,948,760	423,203,026	210,563,283	7,139,837,640
LESS REINS ON CLAIMS INCURRED INCL.	577,534,095	-7,274,142	1,061,276,424	61,458,698	100,244,559	1,793,239,634
EXCESS OF LOSS	-126,289,975	4,152,593	4,996,672,336	361,744,328	110,318,724	5,346,598,006
NET CLAIMS INCURRED	-647,474,304	-113,649,909	-618,807,844	-112,673,065	-106,855,632	-1,599,460,754
COMMISSION OUTWARD	990,479,671	179,756,911	185,991,573	44,227,647	146,739,696	1,547,195,498
COMMISSION INWARD	-11,846,097	1,946,834	-131,384,377	-8,392,143	-10,307,866	-159,983,649
RESERVES (CE&UR)	956,058,314	129,280,136	2,334,743,853	134,233,488	225,089,439	3,779,405,230
ALL EXPENSES	474,916,875	69,272,561	7,632,848,083	556,031,091	285,216,233	9,018,284,843
TOTAL OUTGO	350,397,433	64,890,275	6,735,523,084	565,276,696	426,293,062	8,142,380,550
NET EARNED PREMIUMS	474,916,875	69,272,561	7,632,848,083	556,031,091	285,216,233	9,018,284,843
LESS TOTAL OUTGO	-124,519,442	-4,382,286	-897,324,999	9,245,605	141,076,829	-875,904,293
NET U/W RESULT						

PLEASE NOTE

* N.A - BREAKDOWN NOT AVAILABLE FOR THE CLASS OF BUSINESS.
 DATA INCLUDED UNDER FIRE AND CON LOSS CATEGORY.

**PERCENTAGE OF
MARKET SHARE-2006**

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